





9 February 2010

Helsinki. In addition, the rector may authorise an employee of the University of Helsinki to represent the University of Helsinki Funds.

The rector signs for the University of Helsinki Funds.

#### **4 The University of Helsinki Funds accounting**

The accounts of the University of Helsinki Funds are kept separate from the accounts of the University of Helsinki.

The financial year of the University of Helsinki Funds is the calendar year. The financial statement must be prepared by the end of March.

#### **4 The financial statement of the University of Helsinki Funds and discharge from liability**

The management and accounts of the University of Helsinki Funds are audited by an auditor appointed by the University Collegium. This auditor must be an auditing firm authorised by the Central Chamber of Commerce. The auditor for the University of Helsinki Funds is selected at the same time as the auditor for the University of Helsinki. The auditor's statement must be submitted by the end of April.

The Board of the University of Helsinki signs the final statement of the University of Helsinki Funds. The University Collegium decides on the approval of the financial statement and on the discharge from liability.

#### **6 Administration**

The rector decides on the management of administrative duties related to the University of Helsinki Funds.

#### **7 Entry into force**

These Regulations will enter into force on 9 December 2010. Measures necessary for the implementation of the Regulations may be taken before its entry into force.