



Approval of agreements on procurement, investment and research at the University of Helsinki

Decision of the Board of the University of Helsinki on 13 December 2017

1. Unless the rector decides to implement a central procurement process, the persons or bodies specified below decide on procurement (of goods, services, contracts and rental agreements) at the University of Helsinki in accordance with procurement limits defined in euros. The procurement limits are based on values excluding value added tax. The value of a procurement based on an agreement concluded until further notice is calculated based on the total spent over four years:
 - Board of the University of Helsinki: procurement valued at more than €10,000,000
 - Rector of the University of Helsinki: procurement valued at €1,000,000–10,000,000
 - Directors of financially accountable units or someone designated by them in accordance with University Regulations: procurement valued at less than €1,000,000

The person who decides on the procurement or someone designated by him or her must sign the procurement agreement in accordance with the procurement decision.

2. The chair of the Board or someone designated by him or her must approve the travel expense reports and entertainment expenses of the chancellor and the rector.
3. Research projects with a self-financing share of less than €1,000,000 as well as the related agreements must be approved and signed by the director of the financially accountable unit or someone designated by him or her in accordance with University Regulations as well as by the principal investigator of the project in question. Agreements involving several financially accountable units in accordance with the University Regulations must be approved and signed by the vice-rector in charge of research affairs or someone designated by him or her as well as by the principal investigator of the project in question.
4. Major research projects with a self-financing share of at least €1,000,000 or a self-financing share for which the budget of the financially accountable unit is insufficient as well as the related agreements must be approved and signed by the rector or the vice-rector in charge of research affairs or someone designated by them as well as by the principal investigator of the project in question.
5. The chief financial officer and/or the director of finance must make practical decisions on securities investments within the framework of asset management agreements and the principles for investment



activities. Asset management agreements must be approved by the chief financial officer or someone designated by him or her. The Board of the University of Helsinki must decide on the principles for investment activities.

6. Confidentiality agreements related to inventions or the commercialisation of research results as well as agreements on the assignment of the rights to research results, inventions or intellectual property (incl. licensing agreements) must be approved and signed by the director of development at Research Services or someone designated by him or her.
7. It is further decided that the activation limit for procurement associated with fixed assets will be €10,000.
8. This decision will enter into force on 1 January 2018 and will replace the previous decision on the approval of agreements on procurement, investment and research at the University of Helsinki.